

FOR IMMEDIATE RELEASE

Trucking HR Canada releases latest labour market snapshot

Report points to lowest unemployment rate among trucking and logistics workers all year

OTTAWA, ON (14 February 2024) - Trucking HR Canada (THRC) released its quarterly Labour

Market Information (LMI) snapshot today. THRC's quarterly reports provide data that is not available anywhere else, and shares in-depth analysis by experts who understand the trucking and logistics sector.

"The latest report shows a lower unemployment rate among truck drivers indicating a smaller pool of potential job applicants. Overall this points to a continued rebound across the supply chain," says Angela Splinter, CEO, Trucking HR Canada.



Here are some highlights of the report:

Employment of transport truck drivers increased over the course of 2023, averaging 317,300 drivers. Unemployment of truck drivers peaked in April 2023, reaching 6.5%, but dropped over the last three quarters of the year, settling at 3.5% in December.

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Between Q3 2022 and Q3 2023, the number of vacant driver position decreased by 6,765 positions and the occupational vacancy rate is estimated to have decreased from 8% to 5%.
This could signal an easing of the labour market for truck drivers.

Our labour market information informs Trucking HR Canada programs that help meet the industry's HR challenges by providing relevant, accurate, timely and actionable data.

For the February 2024 LMI Snapshot please visit: here

For an archive of LMI data and previous outlook reports, please visit: here

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Trucking HR Canada is a national, non-profit organization and the trusted source for labour market intelligence and advancing industry-leading HR solutions for our national trucking and logistics workforce. We collaborate, partner, and work with a dynamic national-provincial-territorial network, including industry associations, government, and industry professionals to ensure Canada's freight transportation network has the skilled workforce required for today and into the future.

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