
Latest Report Shows Trucking Labour Market Pressures May be Easing

OTTAWA, ON (July 17, 2024) – A new report released today by Trucking HR Canada (THRC) shows truck driver vacancies declined by 33% in the first quarter of 2024 compared to 2023.

THRC's National Job Vacancy Update Q1 2024 shows positive progress on total employment in the trucking and logistics sector, the unemployment rate, and labour market tightness.

“Currently labour market pressures are easing, but we need to keep supporting the sector with targeted resources and programs to respond to anticipated long-term labour challenges,” says Craig Faucette, Chief Program Officer, Trucking HR Canada. “Our labour market forecast for the road ahead to 2030 confirms that labour demand will continue to significantly outpace supply and we could see 40,400 vacancies in our sector.”

More highlights from THRC's National Job Vacancy Update for Q1 2024:

- The number of truck driver vacancies across Canada, is 15,460 — 7,785 fewer than the first quarter of 2023. Employment of drivers grew by 11.6%, with the addition of 32,600 more drivers employed in Q1 2024, compared to Q1 2023.
- In Canada's “core” trucking and logistics industries, vacancies declined by 36% to just over 10,000 compared to Q1 2023. Employment growth was up 9% in Q1 2024 compared to Q1 2023, an increase of over 50,000 new employees.
- The unemployment rate for drivers is up year-over-year in Q1 2024 with an additional 3,400 truck drivers actively seeking work compared to Q1 2023.
- The core trucking and logistics sector also saw a jump in the unemployment rate, increasing from 3.8% in Q1 2023 to 4.8% in Q1 2024.



The data show overall labour market pressures are easing in the trucking and logistics sector. There are more active job seekers in trucking and logistics occupations, including drivers: the ratio of job seekers to job openings in Q1 2024 was higher than in Q1 2023 — and higher than in any quarter of 2023.

THRC's labour market information is prepared by our team of analysts using customized data drawn from Statistics Canada's Census and Labour Force Survey information, as well as qualitative and quantitative research from employers to fill gaps in the publicly available data.

THRC's labour market information informs a variety of programs that help meet the industry's HR challenges by providing relevant, accurate, timely, and actionable data. Trucking HR Canada is committed to providing employment information and developing strategies to help the sector meet the demands of the changing supply chain landscape.

Read the full National Job Vacancy Update Q1 2024: [here](#)

For a full archive of Labour Market Information data: [here](#)

-30-

Trucking HR Canada is a national, non-profit organization and the trusted source for labour market intelligence and advancing industry-leading HR solutions for our national trucking and logistics workforce. We collaborate, partner, and work with a dynamic national-provincial-territorial network, including industry associations, government, and industry professionals to ensure Canada's freight transportation network has the skilled workforce required for today and into the future.

For further information, contact:

Rebecka Freels
Director, Communications and Marketing
rfreels@truckingHR.com