

ALBERTA

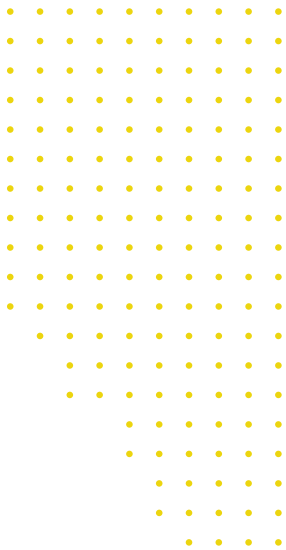
Labour Market Snapshot

Note to readers

Trucking HR Canada is the most trusted source for labour market information about the trucking and logistic sector. Labour market information (LMI) is actionable intelligence pertaining to the supply and demand of labour. It puts raw data into context and facilitates better decisions by employers, workers, job seekers, policymakers, educators, career practitioners, academics, students, parents, and more.

Our robust and accurate LMI is prepared by our team of analysts using customized data drawn from Statistics Canada’s Census, and Labour Force Survey information. Our methodology also includes qualitative and quantitative research from employers to fill gaps in the publicly available data.

We produce national LMI every quarter, and conduct regional reports upon request.



Introduction:

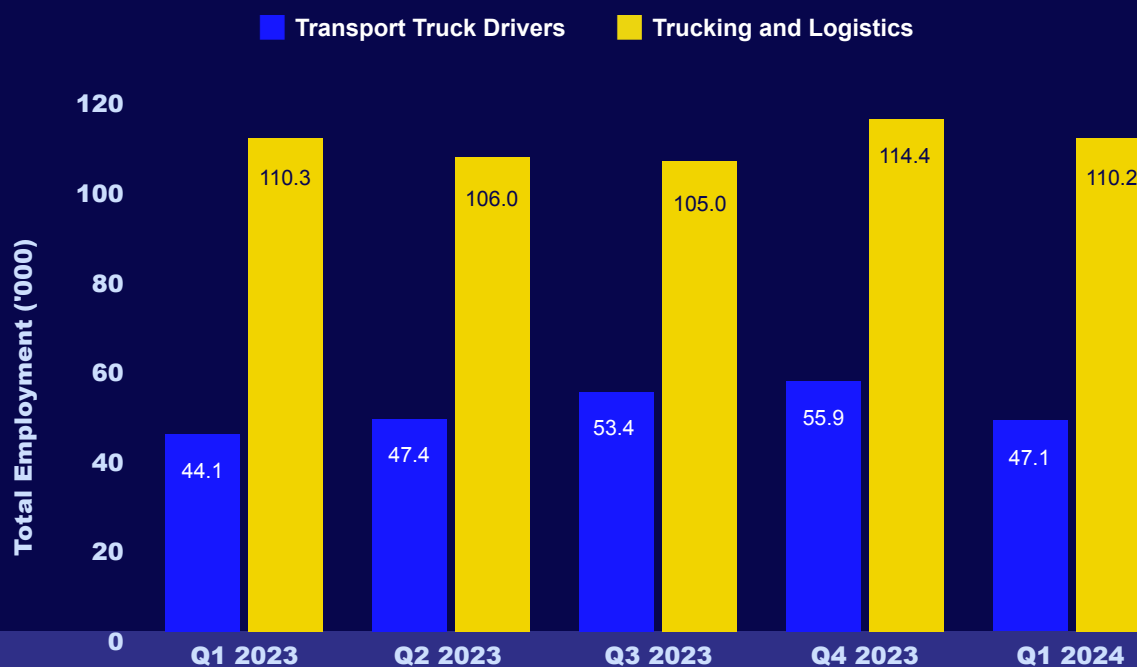
Our quarterly LMI snapshots for Alberta provide the most up-to-date data on employment and unemployment in the trucking and logistics sector and on job vacancies for the Truck Transportation sector (NAICS 484) and Transport Truck Driver occupations.

the previous quarter (Q4, 2023) but roughly the same as Q1 2023, falling by just 0.1%. In contrast, the employment of transport truck drivers in Alberta increased by 6.8% in Q1 2024, with 47,100 drivers employed, up 3,000 compared with Q1 2023. Employment gains were also made among shippers and receivers, increasing by 1,800 employees, up 13.4% from Q1 2023. First quarter job losses were highest amongst couriers and messengers, with 2,700 fewer workers in Q1 2024, down by almost 44% compared to Q1 2023. Employment of material handlers also decreased by 20% with 1,700 fewer employees than in the same period last year. Job losses were also experienced among managerial and administrative employees, decreasing by almost 5 percent from Q1 2023 to Q1 2024.

First quarter employment among transport truck drivers increases but significant job losses in other key occupations

Total employment in Alberta's trucking and logistics sector in the first quarter of 2024 was 110,200 workers, down 4,200 employees from

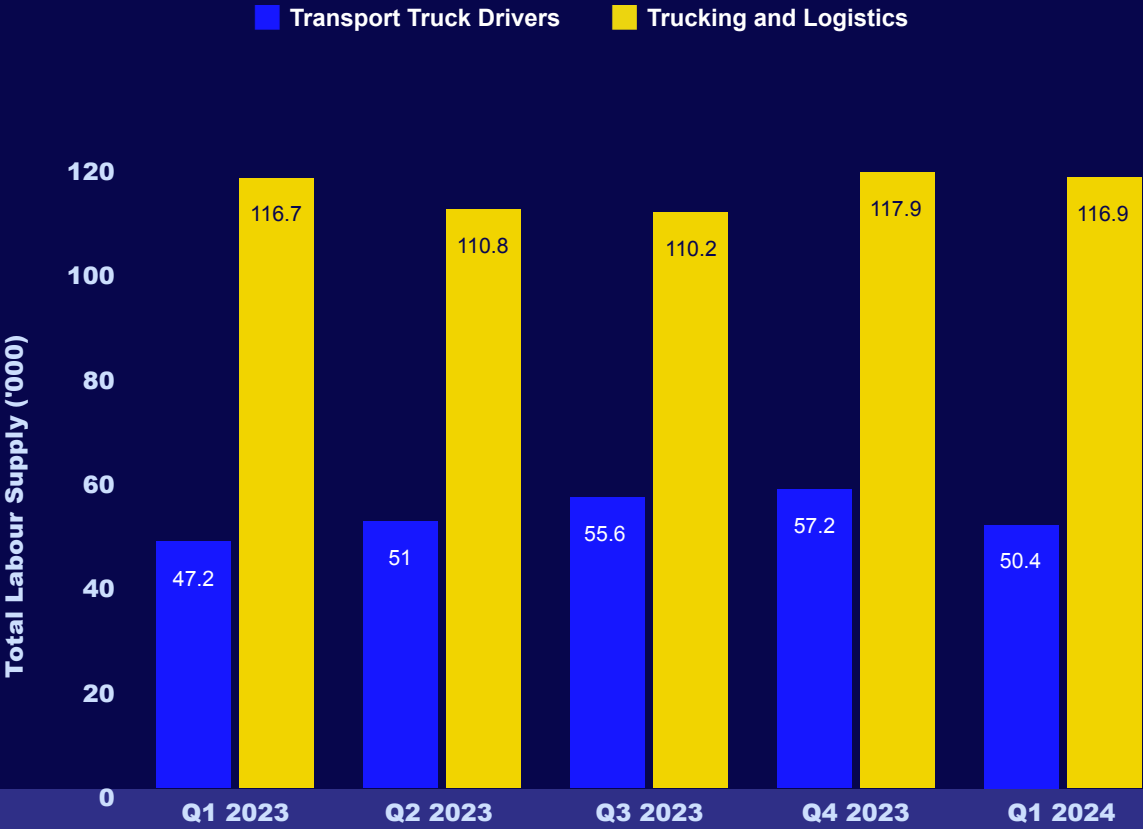
TOTAL EMPLOYMENT ('000), TRUCKING AND LOGISTICS SECTOR, AND TRANSPORT TRUCK DRIVERS, ALBERTA, Q1 2023 TO Q1 2024



First quarter labour supply to Alberta’s trucking and logistics sector holds steady, with supply of drivers increasing by 7%

The total supply of labour (including workers who are employed and unemployed) across the trucking and logistics sector remained stable from Q1 2023 to Q1 2024, increasing by just 0.2%. For transport truck drivers, even though the labour force decreased by 12%, compared to the previous quarter, Q1 2024 drivers’ labour supply was up by 3,200 workers or 7% over the Q1 2023.

LABOUR SUPPLY ('000), TRUCKING AND LOGISTICS SECTOR, AND TRANSPORT TRUCK DRIVERS, ALBERTA Q1 2023 TO Q1 2024

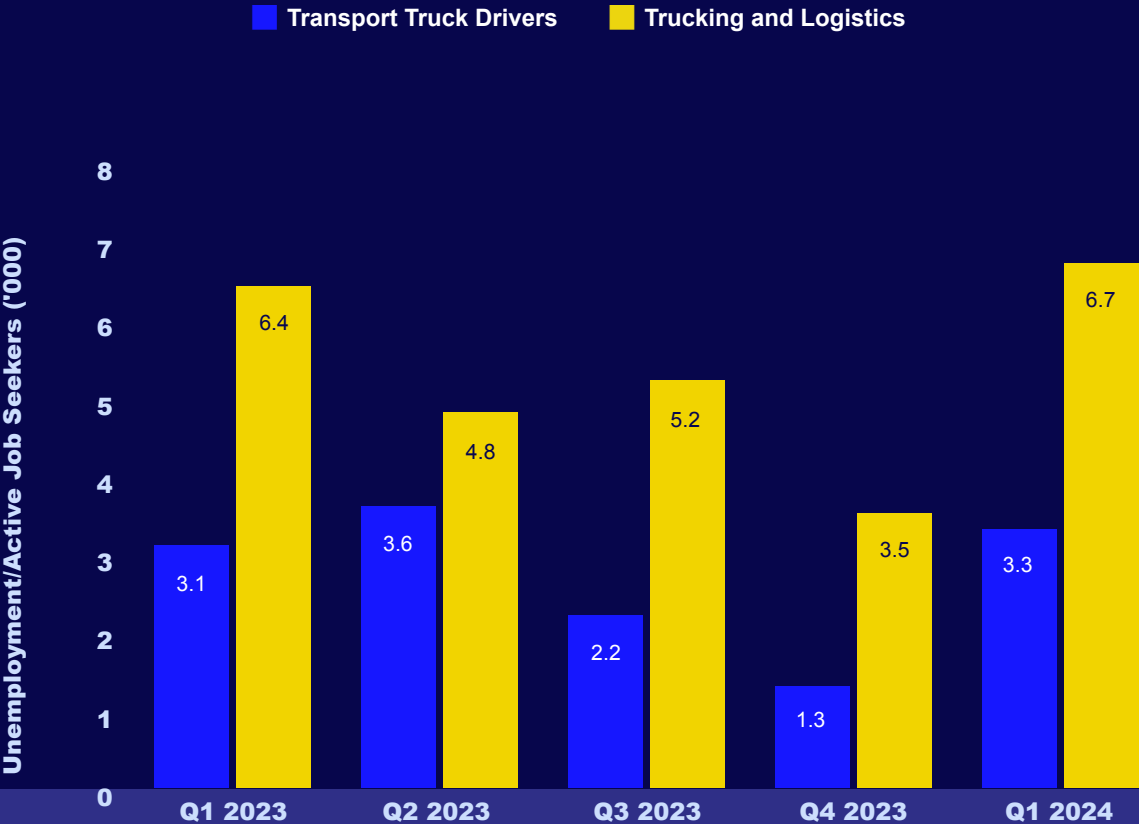


Source: Trucking HR Canada, Statistics Canada, Labour force survey, custom data request, March 2024

Number of active job seekers in trucking and logistics increases by 300 workers

Across Alberta’s trucking and logistic sector, the number of active job seekers - those who are currently unemployed and seeking work in the sector - declined over the course of 2023 but rose again in the first quarter of 2024. Unemployment in the sector increased by 5% compared to Q1 2023, with an additional 300 active job seekers in Q1 2024. Among transport truck drivers, the number of active job seekers was up by 6.5% in Q1 2024, compared to the same period in 2023.

UNEMPLOYMENT/ACTIVE JOB SEEKERS ('000), TRUCKING AND LOGISTICS AND TRANSPORT TRUCK DRIVERS, ALBERTA, Q1 2023 TO Q1 2024



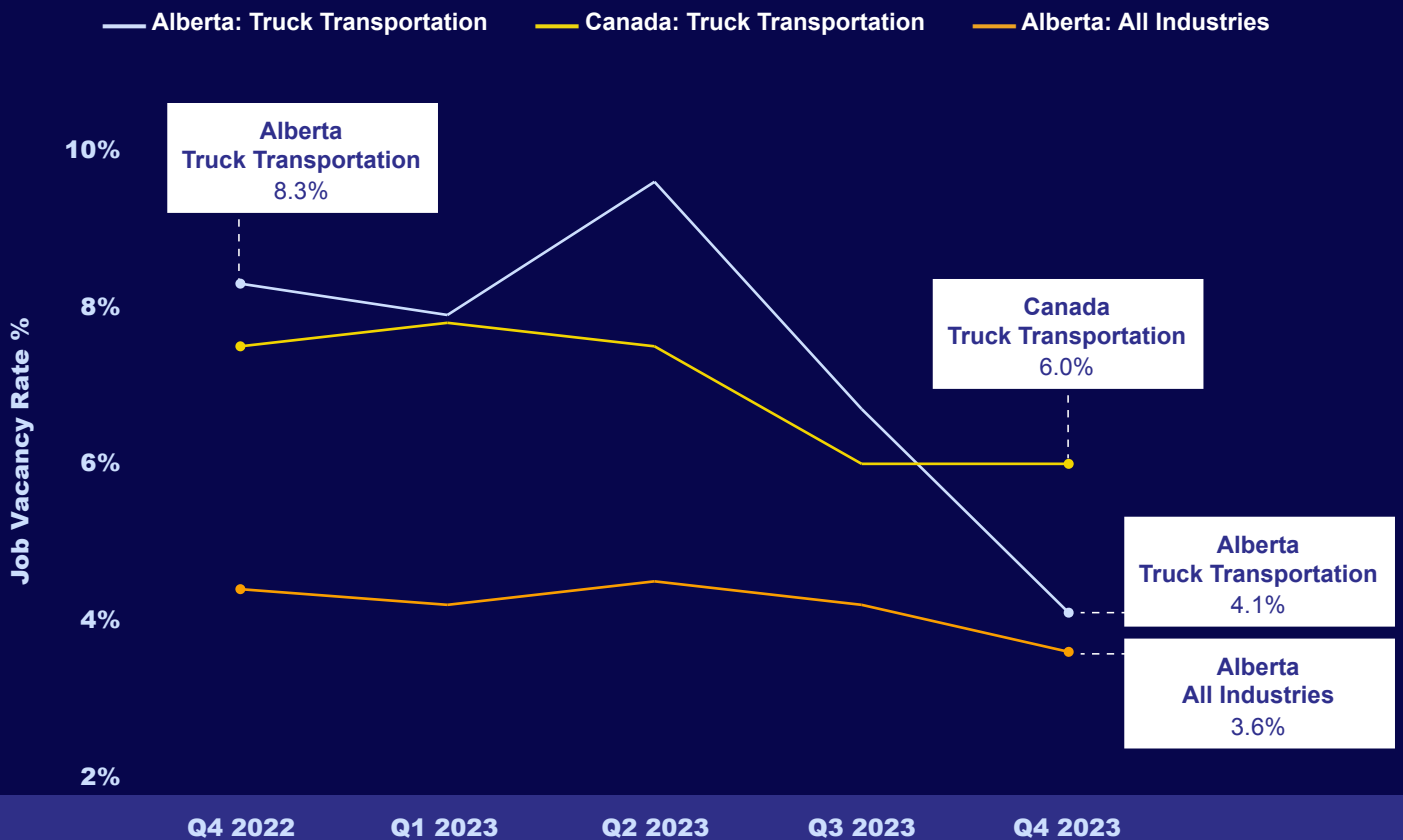
Source: Trucking HR Canada, Statistics Canada, Labour force survey, custom data request, March 2024

Job vacancies decline by almost 60% in Alberta's Truck Transportation sector in the last quarter of 2023

The number of job vacancies reported for Alberta's Truck Transportation sector (NAICS 484) decreased dramatically in the last quarter of 2023, falling by 2,035 vacant positions or 58%, compared with Q4 2022. The job vacancy rate (the proportion of all jobs that are currently vacant) in truck transportation fell from 8.3% in Q4 2022 to 4.1% in Q4 2023. It should be noted that the number of vacancies across the Alberta economy hit record highs in 2022, as it did across the Canadian economy.

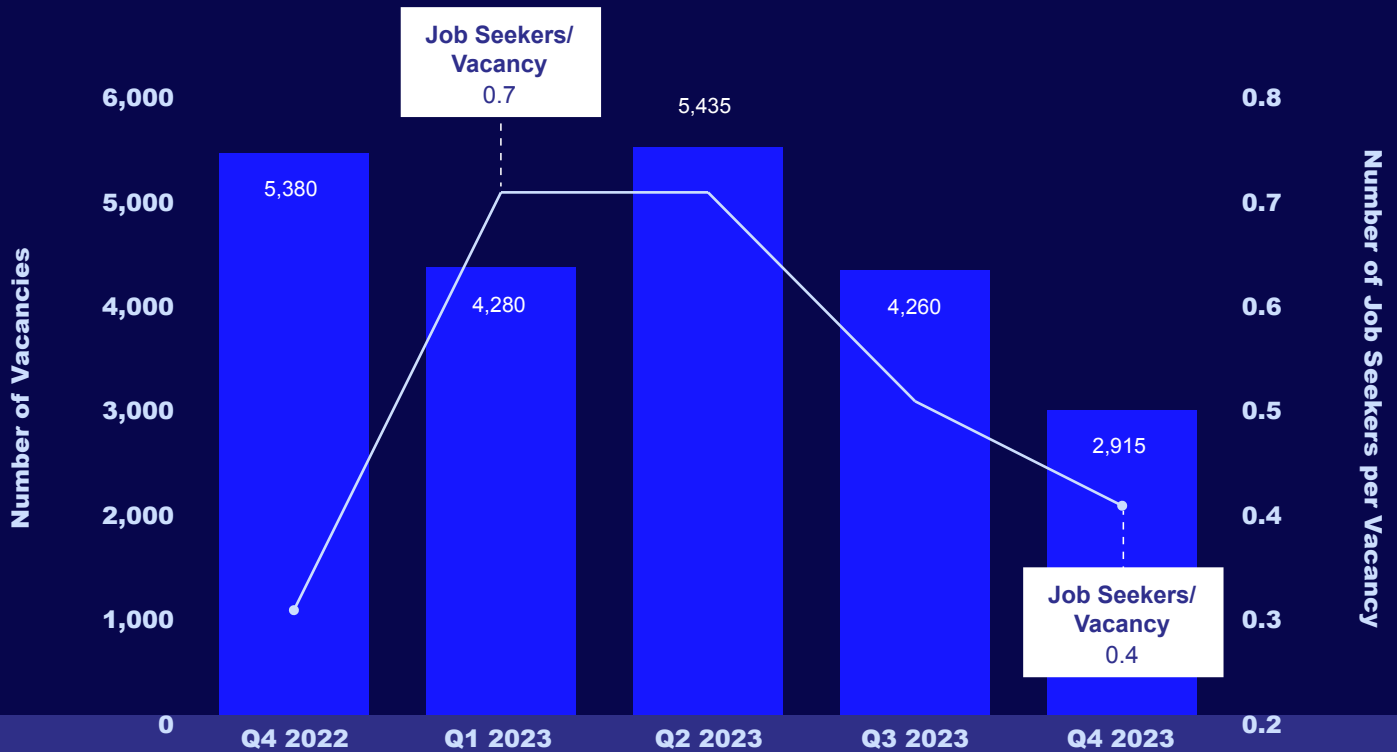
NOTE TO READERS: THIS SNAPSHOT COVERS JOB VACANCIES UP TO Q4 2023, THE MOST RECENT VACANCY DATA PUBLISHED BY STATISTICS CANADA FOR PROVINCES, OCCUPATIONS AND INDUSTRY SUBSECTORS. THIS DATA IS PUBLISHED QUARTERLY WITH A TWO-QUARTER TIME LAG.

JOB VACANCY RATES, TRUCK TRANSPORTATION (NAICS 484) AND ALL INDUSTRIES, ALBERTA AND CANADA, Q4 2022 TO Q4 2023



Vacancies for Transport Truck Drivers also decreased in 2023, with the number of vacant positions dropping 46% or almost 2,500 vacancies from Q 4 2022 and Q4 2023. With the 2023 unemployment rate for Alberta drivers hovering at about 3.7 %, employers still have meager pool of prospective applicants for their vacant positions, with less than one job seeker per vacancy.

NUMBER OF VACANCIES AND JOB SEEKERS PER VACANCY, TRANSPORT TRUCK DRIVERS, ALBERTA, Q4 2022 TO Q4 2023



Source: Trucking HR Canada, Statistics Canada. Labour force survey, custom data request and Table 14-10-0443-01 (Job Vacancy and Wage Survey), March 2024.



For more information:

104-720 Belfast Rd.
Ottawa, Ontario
K1G 0Z5

(613) 244-4800
theteam@truckinghr.com

truckinghr.com

X@TruckingHR | in@trucking-hr-canada

When referring to the information presented in this report, please cite Trucking HR Canada, or use the following reference:

*Trucking HR Canada. (2024).
Labour Market Snapshot of Alberta's Trucking
and Logistics Sector, Quarter 1, 2024.
(Published: June 2024)
Ottawa: Trucking HR Canada.*

Produced by:



In partnership with:



This project is partly funded by the Province of Alberta

Copyright © 2024 Trucking Human Resources Canada

All rights reserved. The use of any part of this publication, whether it is reproduced, stored in a retrieval system, or transmitted in any form or by any means (including electronic, mechanical, photographic, photocopying or recording), without the prior written permission of the Trucking Human Resources Canada, is an infringement of copyright law.