

ALBERTA

Labour
Market
Snapshot



Note to readers

Trucking HR Canada is the most trusted source for labour market information about the trucking and logistic sector. Labour market information (LMI) is actionable intelligence pertaining to the supply and demand of labour. It puts raw data into context and facilitates better decisions by employers, workers, job seekers, policymakers, educators, career practitioners, academics, students, parents, and more. Our robust and accurate LMI is prepared by our team of analysts using customized data drawn from Statistics Canada's Census, and Labour Force Survey information. Our methodology also includes qualitative and quantitative research from employers to fill gaps in the publicly available data. We produce national LMI every quarter and conduct regional reports upon request.



Summary

Alberta's trucking and logistics sector saw decreased employment and increased unemployment in the final quarter of 2024 compared with Q4 2023.

Job vacancies remain below Q3 2023 levels.



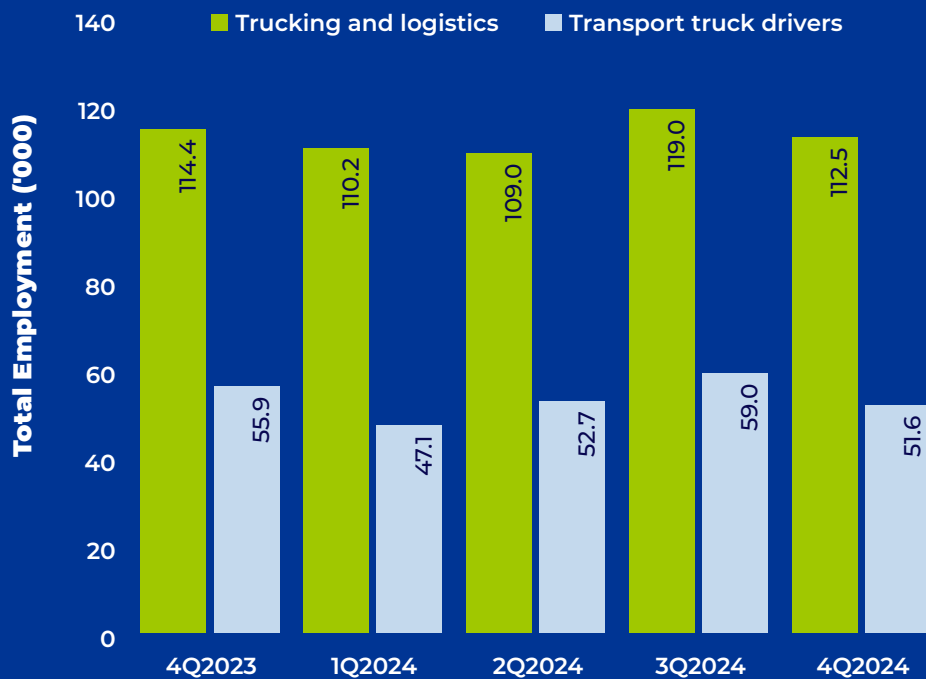
Alberta's trucking and logistics sector shed 4,300 transport truck driver jobs in Q4 2024, a decline of almost 8% over the same quarter last year

Employment in Alberta's trucking and logistics industry decreased by 1.7% in the last quarter of 2024, down to 112,500, compared with 114,400 in Q4 2023. The transport truck driver occupation was hit particularly hard with the loss of some 4,300 jobs, down 7.7% compared to the same period in 2023. Fourth quarter job losses were also recorded in the occupations of shippers and receivers (down 3,500 from the previous year) and delivery and courier service drivers (down 3,100). Occupations

that experienced employment gains in Q4 2024 compared to Q4 2023 included managers and supervisors (up by 3,200 jobs) and dispatchers, up 300 employees or 11%.

Across Canada, employment in trucking and logistics remained relatively stable, increasing by just under 1% between Q4 2023 and Q4 2024. For transport truck drivers, employment increased by 4% in Q4 2024 compared to the same period in 2023.

Total employment ('000), trucking and logistics sector and transport truck drivers, Alberta Q4 2023 to Q4 2024



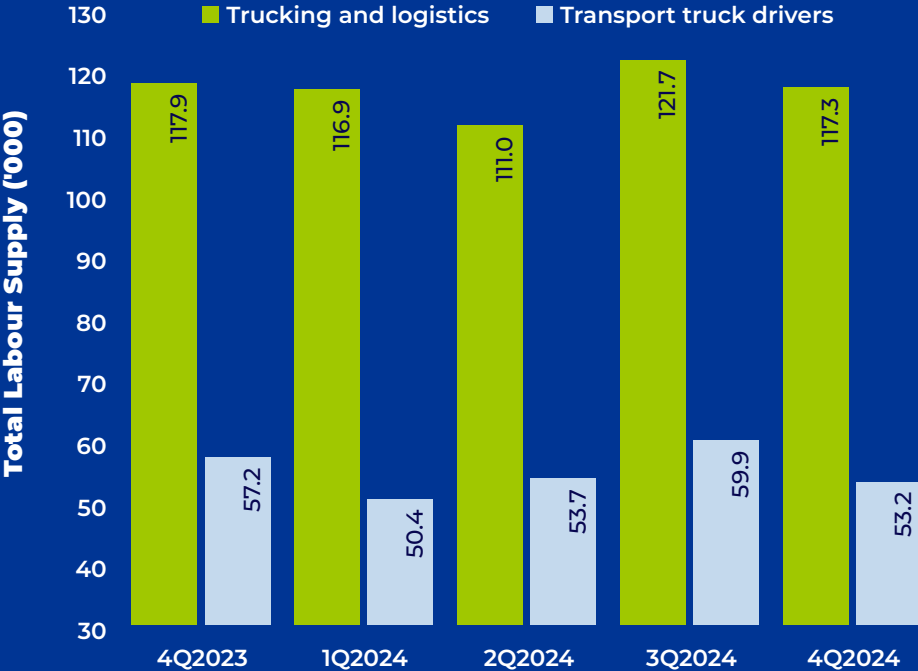
Source: Trucking HR Canada, Statistic Canada, Labour force survey, custom data request, December 2024.

Supply of labour to Alberta's trucking and logistics sector remains steady from Q4 2023 to Q4 2024 but decreases for transport truck drivers

The total supply of workers (both employed and unemployed) to Alberta's trucking and logistics sector remained relatively stable from the last quarter of 2023 to Q4 2024, falling by just half a percentage point. On the other hand, the total supply of truck drivers declined by 4,000 workers or 7% in

Q4 2024 compared to the same period in 2023. Across the Canadian trucking and logistics sector, the total supply of workers edged higher, growing by 1.9% in Q4 2024 compared to the previous year and the supply of transport truck drivers grew by 4%.

Total labour supply ('000), trucking and logistics sector and transport truck drivers, Alberta Q4 2023 to Q4 2024



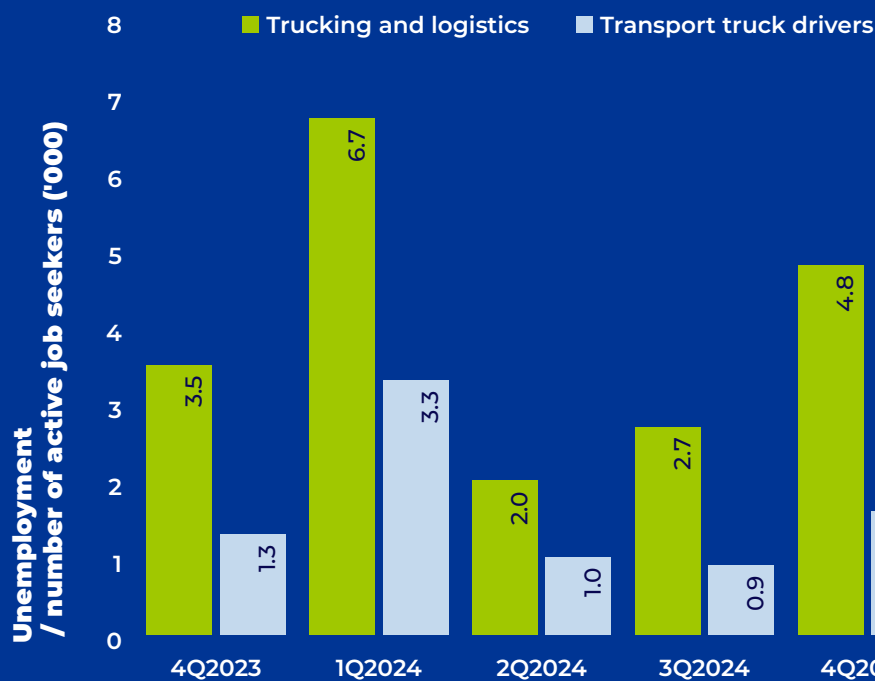
Source: Trucking HR Canada, Statistic Canada, Labour force survey, custom data request, December 2024.

The number of people actively seeking work in Alberta's trucking and logistics industry increased in the fourth quarter of 2024

Unemployment measures the number of people who are actively seeking work in a particular industry or occupation. Alberta's trucking and logistics industry experienced an increase in job seekers in Q4 2024,

compared with Q4 2023, up 1,300 people. Among these were an additional 300 truck drivers who were actively seeking work, an increase of close to 19% compared to Q4 2023.

Unemployment (number of active job seekers, '000), trucking and logistics and transport truck drivers, Alberta, Q2 2023 to Q2 2024



Source: Trucking HR Canada, Statistic Canada, Labour force survey, custom data request, December 2024.

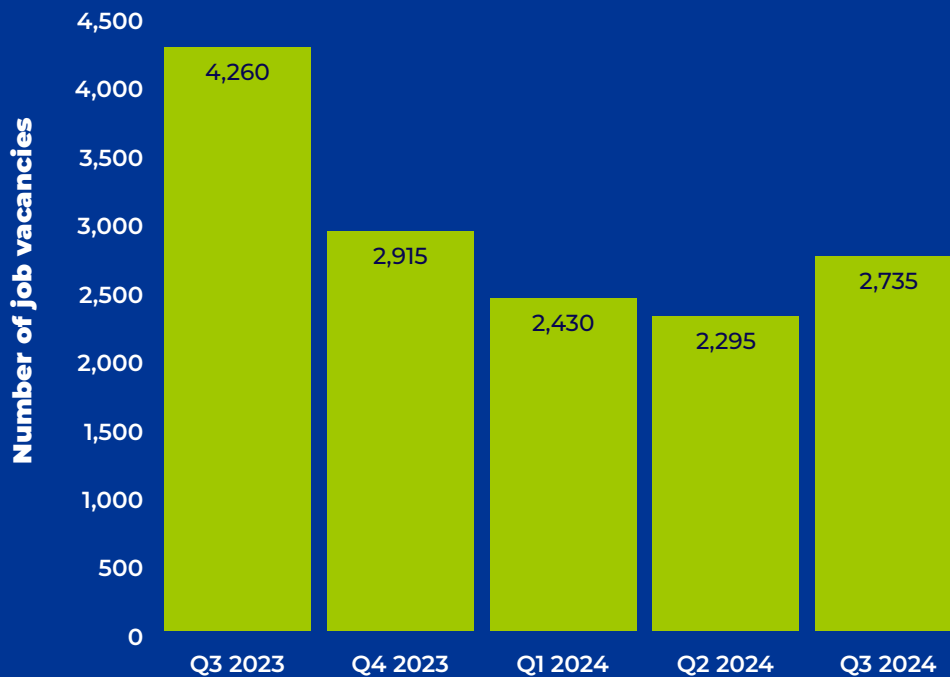
Third quarter job vacancies creep higher in trucking and logistics and the transport truck driver occupation but remain well below the levels seen in Q3 2023

The number of job vacancies in Alberta's truck transportation industry (NAICS 484) edged upward in the third quarter of 2023 after having fallen in the second quarter of the year. Nevertheless, the number of vacancies in Q3 2024 remains 32% below the level seen in Q3 2023. In the transport truck driver occupation, Alberta recorded 2,735 job vacancies in Q3 2024, compared with 4,260 vacant positions in Q3 2023, a decline of 36%.

Note to readers:

Job vacancy data is published on a different schedule than the Labour Force Survey data. This snapshot covers job vacancies up to and including Q3 2024, which is the most recent vacancy data published by Statistics Canada for provinces, occupations, and industry subsectors.

Number of job vacancies for transport truck drivers, Alberta Q4 2023 - Q4 2024



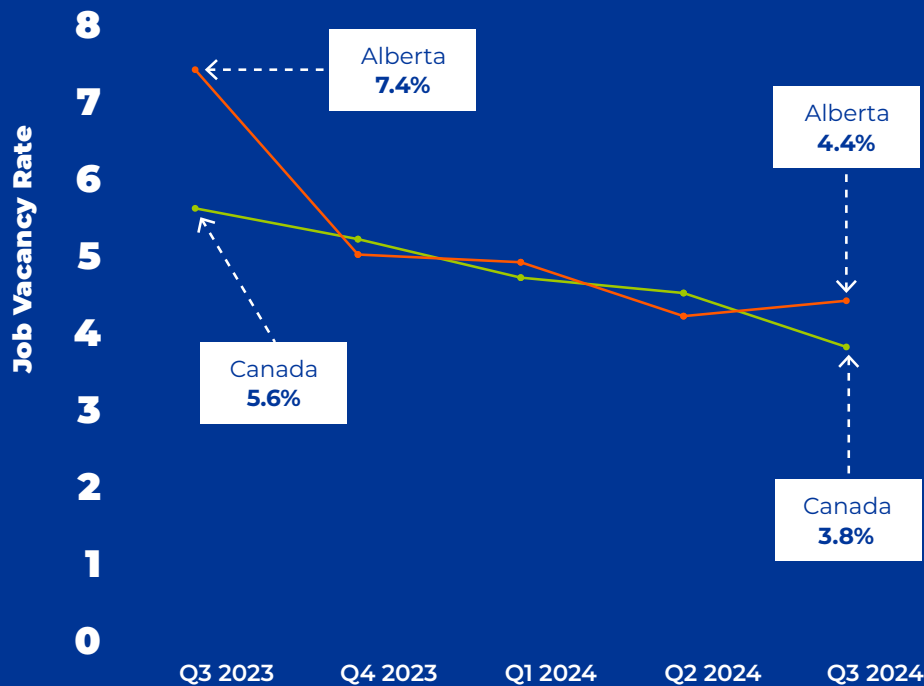
Source: Trucking HR Canada, Statistic Canada, Labour force survey, custom data request, and Table 14-10-0443-01, December 2024.

The job vacancy rate is the percentage of all jobs in a sector or occupation that are vacant.

In Alberta's truck transportation industry, the vacancy rate has fallen from 5.8% in Q3 2023 to 3.5% in the last quarter of 2024. For truck drivers in Alberta the job vacancy

rate has fallen significantly, dropping from 7.4% in Q3 2023 to 4.4% in Q3 2024. Across Canada, the job vacancy rate for transport truck drivers was 3.8% in Q3 2024.

Job vacancy rate for transport truck drivers, Alberta and Canada, Q4 2023 - Q4 2024



Source: Trucking HR Canada, Statistic Canada, Labour force survey, custom data request, and Table 14-10-0443-01, December 2024.



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